江海汇鑫期货 JIANGHAI HUIXIN FUTURES

期货研究报告——黑色主要品种日报 2025/10/13

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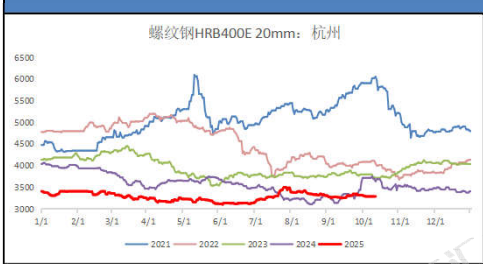
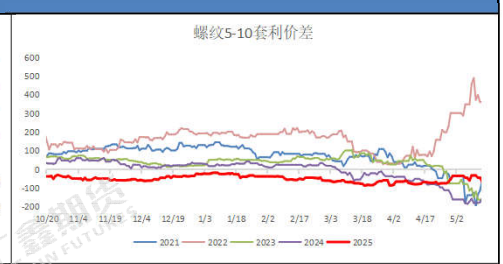
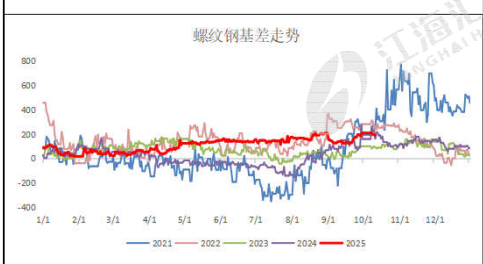
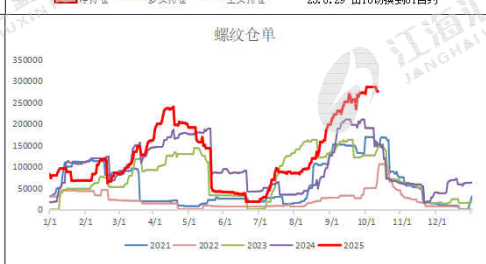
品种	区域	品级	现货报价	较昨日	期货仓单	较昨日	合约	收盘价	较昨日	基差	较昨日	套利	期差	较昨日	多空强弱	前20排名	较昨日
螺纹钢	上海	HRB400 20mm	3250	0			01	3103	7	187	0	1-5合约	-56	7	多头持仓	1151222	5118
	杭州	HRB400E 20mm	3290	-10	277267	1531	05	3159	0	131	0	5-10合约	140	1	空头持仓	1222469	-6590
	全国	HRB400 20mm	3305	42			10	3019	-1	271	0	10-1合约	-84	-8	净持仓	-71247	11708
热卷	天津	Q235B 4.75mm	3290	0			01	3285	-1	65	1	1-5合约	-7	0	多头持仓	951357	-5933
	上海	Q235B 4.75mm	3350	0	28314	0	05	3292	-1	58	1	5-10合约	-114	-37	空头持仓	991338	6715
	广州	Q235B 4.75mm	3320	0			10	3406	36	-56	-36	10-1合约	121	37	净持仓	-39981	-12648
焦炭	日照港	准一级焦	1680	0			01	1666.5	12.5	-236.5	-262.5	1-5合约	-152.5	2.5	多头持仓	25275	-544
	吕梁	准一级焦	1430	0	2150	0	05	1819	10	-389	-260	5-9合约	-77.5	8.5	空头持仓	29563	-512
	全国	一级冶金焦	1633	-17			09	1896.5	1.5	-466.5	-251.5	9-1合约	230	-11	净持仓	-4288	-32
铁矿石	日照港	PB粉 61.5%	793	5			01	795	4.5	-2	0	1-5合约	20.5	1	多头持仓	302698	9916
	京津港	PB粉 61.5%	804	5	800	300	05	774.5	3.5	18.5	0	5-9合约	21.5	1	空头持仓	310716	10340
	鞍山	铁精粉 65%品位	1010	0			09	753	2.5	40	0	9-1合约	-42	-2	净持仓	-8018	-424

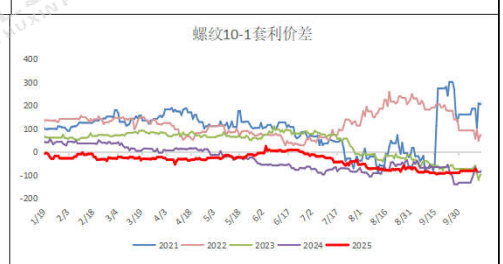
螺纹日度跟踪



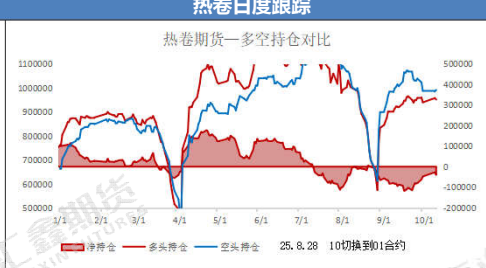


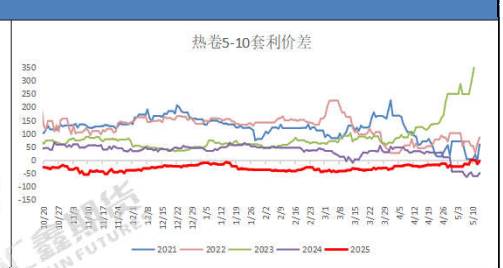


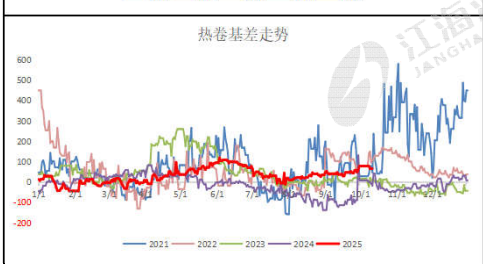


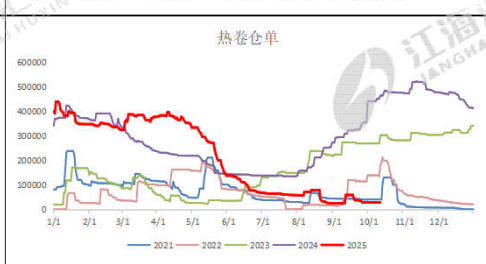


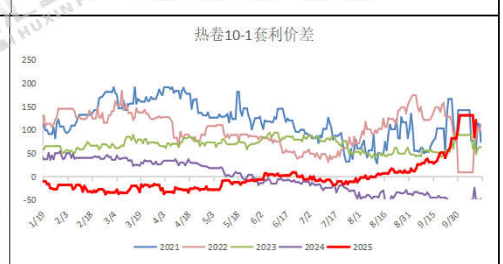
热卷日度跟踪



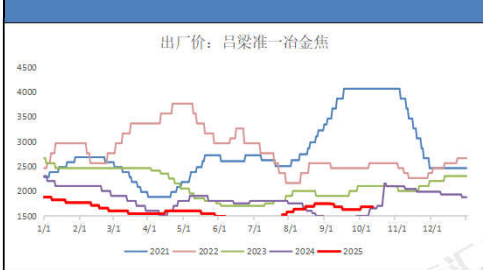


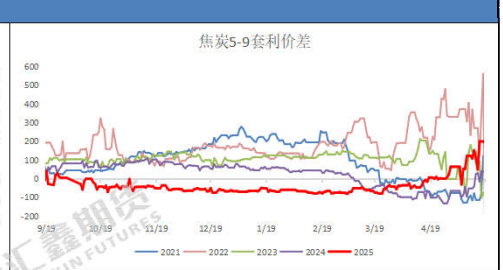


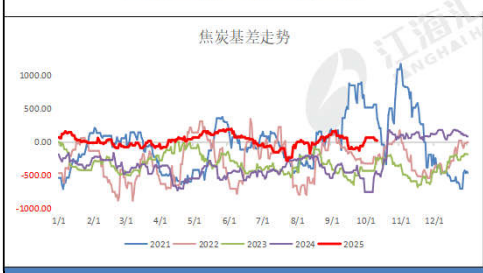


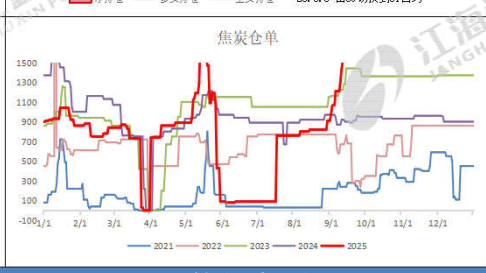


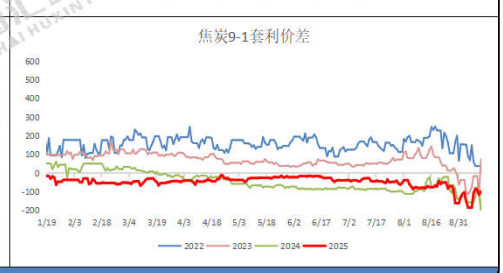
焦炭日度跟踪



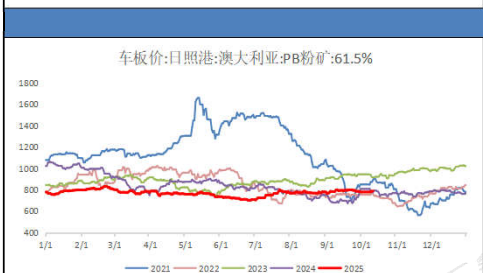


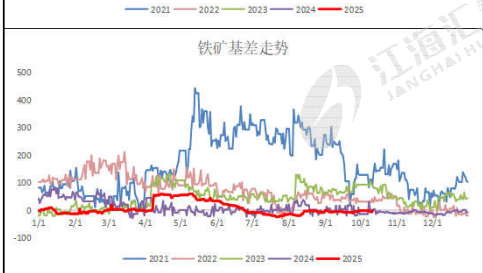


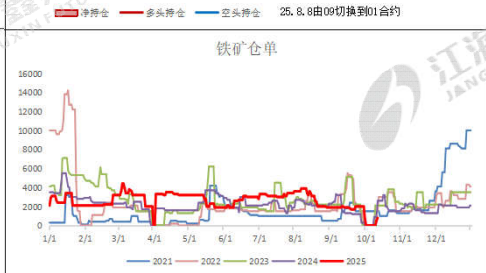


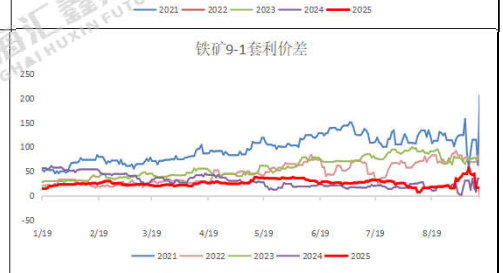


铁矿日度跟踪



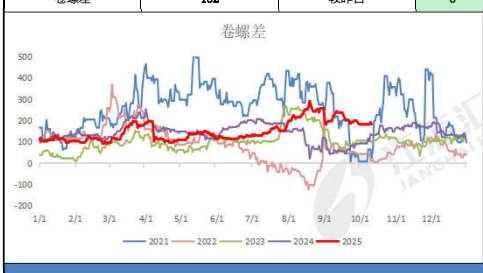


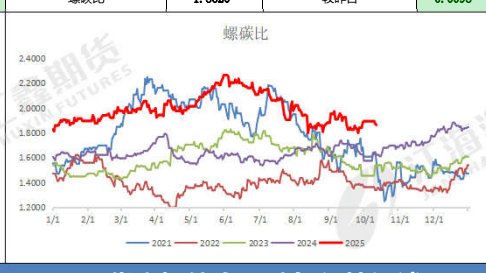




跨品种价差跟踪

卷螺差	182	较昨日	-8	螺碳比	1.8620	较昨日	-0.0098	螺矿比	3.9031	较昨日	-0.0134





现货市场信息跟踪与行情评述

技术形态：铁矿续涨，焦炭抬高；热卷整理，螺纹收红；

品种差异：螺纹涨跌幅+0.52%，热卷涨跌幅+0.37%；铁矿涨跌幅+1.02%，焦炭涨跌幅+1.86%；

量价关系：从资金流向看，资金选择性回归黑色系，焦煤等上涨带动其它品种收红；螺纹前二十主力持仓排名，多头主力加仓，空头主力减仓。

现货消息：库提资源中，黄海、镔鑫、中新、富鑫、桂鑫、萍钢、长江、中天等价格有稳有涨，部分螺纹钢基价挂在3120-3220元，盘螺售价3240-3340元/吨；厂提资源价格小涨，中天和永钢产螺纹基价报3170-3210元/吨，永钢盘螺级差160元/吨。大户略有调高，散户低价减少。期货市场黑色系，成材端短期盘整可考虑短线高抛低吸，原料端尚存支撑考虑逢低试多操作。

风险提示：市场需求旺季，逐步复工，工程进度趋缓；美国关税贸易战影响钢材需求。

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