江海汇鑫期货 JIANGHAI HUIXIN FUTURES

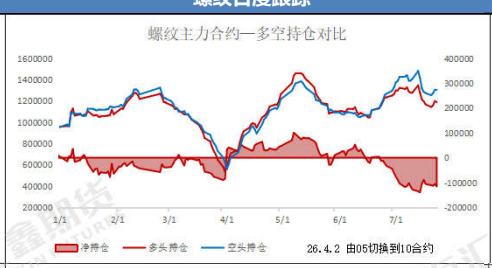
期货研究报告——黑色主要品种日报 2026/7/24

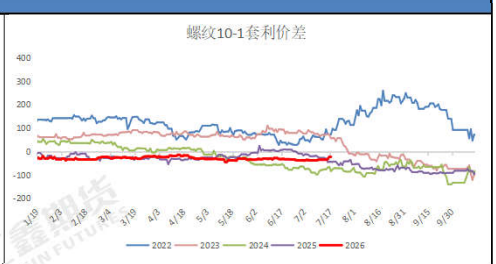
务必阅读下方免责声明

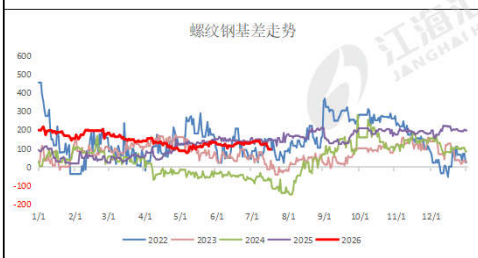
投研中心：张凯强　　投资咨询证号：Z0019831

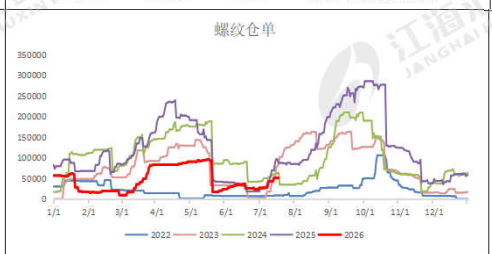
品种	区域	品级	现货报价	较昨日	期货仓单	较昨日	合约	收盘价	较昨日	基差	较昨日	套利	期差	较昨日	多空强弱	前20排名	较昨日
螺纹钢	上海	HRB400 20mm	3150	10			01	3112	9	78	1	1-5合约	-14	3	多头持仓	1188873	-9815
	杭州	HRB400E 20mm	3190	10	28961	1	05	3126	6	64	4	5-10合约	41	4	空头持仓	1304598	134
	全国	HRB400 20mm	3284	7			10	3085	2	105	8	10-1合约	-27	-7	净持仓	-115725	-9949
热卷	天津	Q235B 4.75mm	3200	10			01	3308	7	2	-7	1-5合约	-24	-3	多头持仓	1005160	-15975
	上海	Q235B 4.75mm	3310	10	322220	-4142	05	3332	10	-22	-10	5-10合约	41	1	空头持仓	1031526	-21787
	广州	Q235B 4.75mm	3300	10			10	3291	9	19	-9	10-1合约	-17	2	净持仓	-26366	5812
焦炭	日照港	准一级焦	2085	0			01	1933	13.5	152	-13.5	1-5合约	-18.5	12	多头持仓	42469	-1302
	吕梁	准一级焦	停更	0	1437	0	05	1951.5	1.5	133.5	-1.5	5-9合约	104.5	-21	空头持仓	40942	-962
	全国	一级冶金焦	2043	0			09	1847	22.5	238	-22.5	9-1合约	-86	9	净持仓	1527	-340
铁矿石	日照港	PB粉 61.5%	698	5			01	735.5	6	-37.5	0	1-5合约	6.5	0.5	多头持仓	312986	-2262
	京津港	PB粉 61.5%	714	5	2650	0	05	729	5.5	-31	0	5-9合约	-18.5	-2.5	空头持仓	326088	-12640
	鞍山	铁精粉 65%品位	976	0			09	747.5	8	-49.5	0	9-1合约	12	2	净持仓	-13102	10378

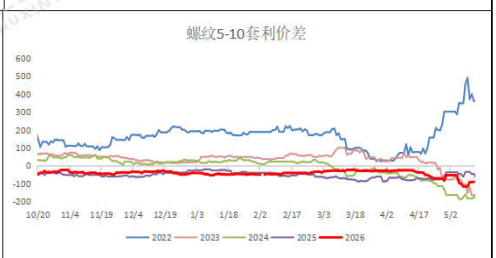
螺纹日度跟踪



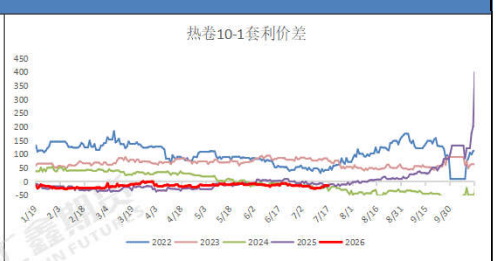


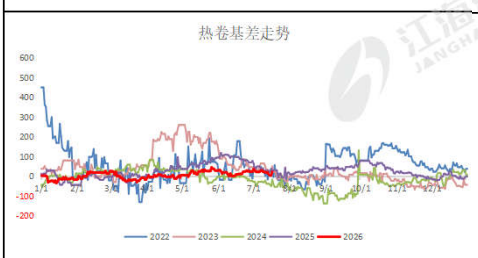


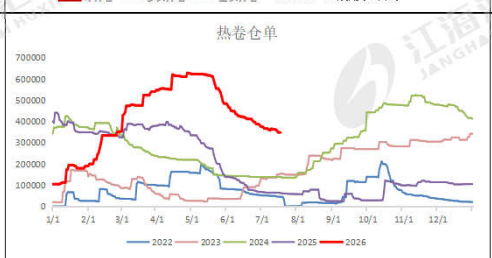


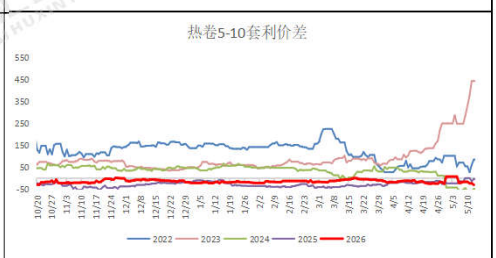


热卷日度跟踪

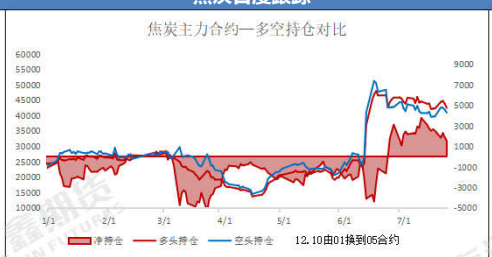


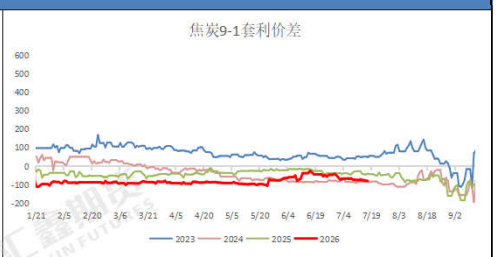


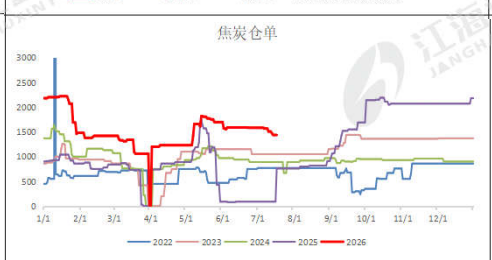


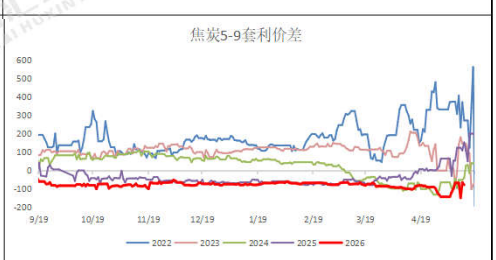


焦炭日度跟踪

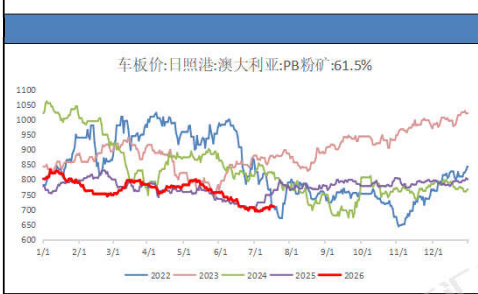


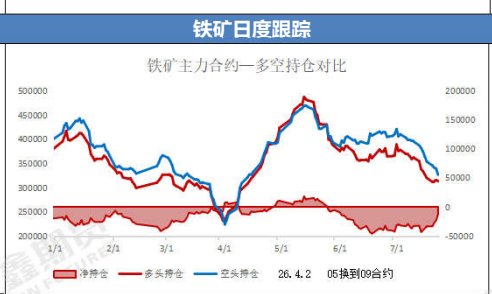


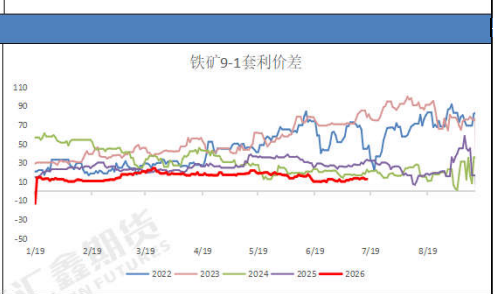


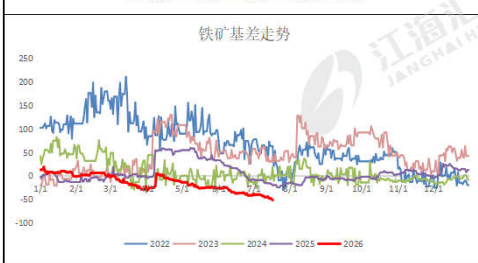


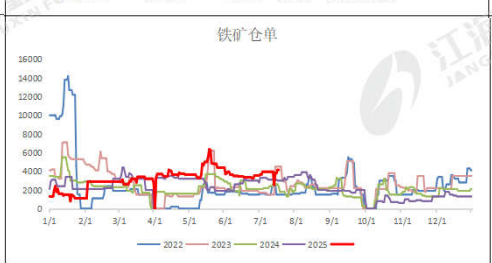
铁矿日度跟踪

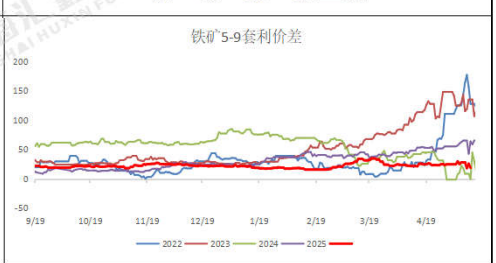






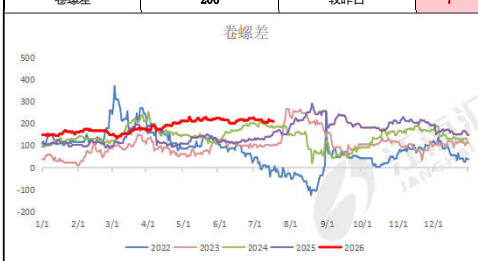






跨品种价差跟踪

卷螺差	206	较昨日	7	螺碳比	1.6703	较昨日	-0.0195	螺矿比	4.1271	较昨日	-0.0419



现货市场信息跟踪与行情评述

技术形态：铁矿维持震荡，焦炭尾盘收阳；热卷弱势调整，螺纹低位反复；

品种差异：螺纹涨跌幅+0.06%，热卷涨跌幅+0.21%；铁矿涨跌幅+0.74%，焦炭涨跌幅+1.07%；

量价关系：从资金流向看，短线资金少量进出黑色系，各品种均呈现低位盘整的态势；螺纹前二十主力持仓排名，多头主力减仓，空头主力增仓。

期现评述：上海市场3120-3130元/吨；北京市场3060-3080元/吨；广州市场3130-3140元/吨；杭州市场3130-3140元/吨；南京市场3140-3150元/吨；西安市场3130-3140元/吨。期货市场黑色系，受煤炭矿难事件影响双焦价格略有支撑，成材价格略有调整，螺纹空单注意风险。

风险提示：市场需求淡旺季转换，工程进度趋缓；北方采暖期，北方省份钢厂逐步检修；美国关税贸易战影响钢材需求。

资料来源：同花顺，mysteel，万得，卓创，西本，公开资料，江海汇鑫期货整理。

免责声明：本报告的信息均来源于公开资料，我公司对这些信息的准确性和完整性不作任何保证，也不保证所包含的信息和建议不会发生任何变化。我们力求报告内容的客观、公正，但报告中的任何观点、结论和建议仅供参考，不构成操作建议，投资者据此作出的任何投资决策与本公司和作者无关，由投资者自行承担结果。